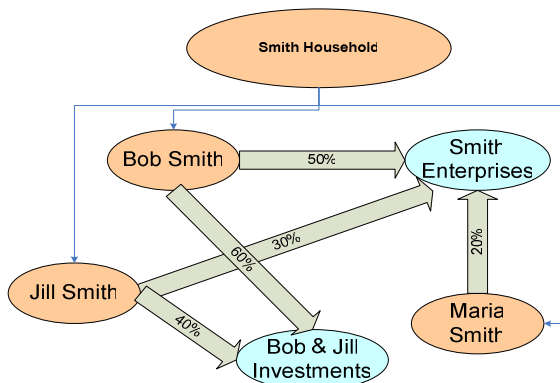


## Portfolio Scaling with AxyS®

Often while managing the assets of a high net-worth family, we come across families who have fractional ownership of accounts. If these accounts are managed within AxyS®, it is oftentimes hard to provide each family member an accurate performance report because there is no way to represent the fractional account in AxyS®. Creating this data manually is prone to errors and is time consuming.

Consider a family with the following structure shown pictorially below:



Owner	Account	% Owner ship
Bob Smith	Bob & Jill Investments (BobJill.cli)	60%
Jill Smith		40%
Bob Smith	Smith Enterprises (Smith.cli)	50%
Jill Smith		30%
Maria Smith		20%

If the transactions are managed in AxyS® in BobJill.cli and Smith.cli, assuming that there is a way to create a scaled version of the client file based on a specified percentage, we would need the following groups set up for managing the ownerships:

- Bob.grp → BobJill60.cli, Smith50.cli
- Jill.grp → BobJill40.cli, Smith30.cli
- Maria.grp → Smith20.cli

You can download a tool from our website as described below to scale the portfolios to achieve this scaling.

Copy PScaler.exe to AxyS® directory, and then use it directly on a command line or by creating a batch file. PScaler requires specification of the account file and the percentage in which you want to scale it. Based on our example here, your batch file will look like the sample below.

*PScaler BobJill 60*

*PScaler BobJill 40*

*PScaler Smith 50*

*PScaler Smith 30*

*PScaler Smith 20*

Create the three groups in AxyS® for Bob, Jill and Maria as described above.

PScaler will read your firmwide.inf and obtain the \$pathcli. It will then read the portfolio file mentioned on the command line. For each transaction in the cli file, it will scale the quantity, tax and amount fields by the specified percent value. You can then run a consolidated report to get an accurate representation of the household member's performance or holdings data.

If the Percent ownership is fractional, e.g. 27.34%, you can specify it to PScaler as 27.34. PScaler will generate the output file as bobjill2734.cli by default. However, since AxyS® prefers 8 character filenames, you can specify the desired output filename such as

*PScaler BobJill 27.34 BobJ2734.*

If you set up the batch file to run as a daily scheduled task, you can get a daily set of scaled portfolio files.